



AUDIT REPORT

We have examined the annexed Receipts and Payments Account and Income and Expenditure Account for the year ended 31.03.2017 and the Balance Sheet as on that date of **RURAL INSTITUTE FOR COMMUNITY EDUCATION** with the books of accounts and report as follows:

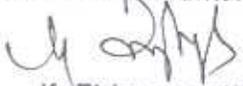
These financial statements are the responsibility of the **RURAL INSTITUTE FOR COMMUNITY EDUCATION** management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the generally accepted auditing standards in India. These standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are prepared, in all material respects, in accordance with an identified financial reporting framework and are free of material misstatements. An audit includes, examining in a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to the said accounts give a true and fair view

- i) In the case of Receipts and Payments account and Income and Expenditure account for the year ended 31.03.2017.
- ii) In the case of Balance sheet as on that date

For Vekam & Associates

Chartered Accountants


K. Thirumorthy
Partner

Place: Coimbatore
Date: 01.08.2017



MATHAKONDAPALLI MODEL SCHOOL (CBSE)
(Run by RURAL INSITUTE FOR COMMUNITY EDUCATION)
Mathagondapalli-635 114

RECEIPTS & PAYMENTS ACCOUNT FOR THE PERIOD ENDED 31-03-2017

RECEIPTS	PARTICULARS	SCH	As at 31 March 2017	As at 31 March 2016
OPENING BALANCE				
Cash in hand			2 357	14
Axis Bank A/c, Hosur			1 46 238	4 30 331
Indian Bank-NIOS, Mathagondapalli			2 864	4 375
Indian Bank-Thally			2 41 093	14 03 495
RECEIPTS			3 92 552	18 38 215
Receipts from Education fees	1		4 89 76 347	4 89 33 143
Receipts from Residential hostel fees	2		93 76 760	62 90 497
Receipts for Transportation	3		1 53 74 502	1 57 66 046
Receipts from CBSE RO Inclusive & Inclusion Training fees			35 275	7 95 376
Interest Received from Bank	4		8 67 587	8 90 766
LOANS, ADVANCES, DEPOSITS & TAX RETURN				7 26 75 828
Income Tax Deducted & Paid	5		8 34 173	6 43 726
Loan against deposit staff salary			70 00 000	0
Deposits & Advances Returned	6		1 03 11 141	1 19 26 256
TOTAL			9 31 68 337	1 25 69 982
PAYMENTS				8 70 84 025
School Expenses	7		5 48 53 501	5 23 42 377
Hostel expenses	8		76 89 308	79 37 593
Transportation expenses	9		1 36 90 756	1 21 50 044
Capital Expenditure	10		4 20 569	51 25 724
Total C/o			7 66 54 134	7 75 55 738

PARTICULARS	SCH	As at 31 March 2017		As at 31 March 2016	
Total B/f			7 66 54 134		7 75 55 738
LOANS, ADVANCES, DEPOSITS & TAX PAID					
Deposits & Advances	11	1 42 54 926		85 66 457	
Income tax Deducted and Remitted	12	9 08 621	1 51 63 547	5 69 278	91 35 735
CLOSING BALANCE					
Cash in hand					
Axis Bank, Hosur		1 438		2 357	
Indian Bank-NIOS, Mathagondapalli		13 21 869		1 46 238	
Indian Bank-MMS, Mathagondapalli		2 980		2 864	
		24 369	13 50 656	2 41 093	3 92 552
TOTAL			9 31 68 337		8 70 84 025

To be read with our report of even date

For Vekam & Associates
Chartered Accountants



[Signature]
K. Thirumoorthy
Partner

[Signature]
SECRETARY

TREASURER

MATHAKONDAPALLI MODEL SCHOOL

(Run by Rural Institute for Community Education)

Schedules forming part of the Receipts & Payments for the year ended 31-03-2017

SCHEDULE-1

RECEIPTS FROM EDUCATION FEES	As on 31-03-2017		As on 31-03-2016	
	Education fees booked	4 82 69 527		5 15 43 450
Admission fees	13 63 000		18 14 000	
Registration form supply	1 83 000		1 70 000	
Special Therapy fees	30 500		5 64 625	
Fine & charges	0		6 098	
Add: Last year outstanding balance 2015-16	34 13 825	5 32 59 852	8 74 645	5 49 72 818
Less: Current year o/s 2016-17	24 65 780		34 13 825	
Advance fees received 2015-16	18 17 725	42 83 505	26 28 650	60 42 475
Total Education fees received during the year		4 89 76 347		4 89 30 343

SCHEDULE-2

RECEIPTS FROM HOSTEL FEES	As on 31-03-2017		As on 31-03-2016	
	Hostel fees fees booked	75 18 610		81 31 886
Para Hostel fees	1 93 500		1 60 670	
Add: Last year outstanding balance 2015-16	19 83 800	96 95 910	13 000	83 05 556
Less: Current year o/s 2016-17	2 89 150		19 83 800	
Advance fees received 2015-16	30 000	3 19 150	31 259	20 15 059
Total Hostel fees received during the year		93 76 760		62 90 497

SCHEDULE-3

RECEIPTS FROM TRANSPORTATION FEES	As on 31-03-2017		As on 31-03-2016	
	Transportation fees booked	1 57 58 615		1 64 04 673
Add: Last year outstanding balance 2015-16	10 96 377	1 68 54 992	4 57 750	1 68 62 423
Less: Current year o/s 2016-17	11 64 690		10 96 377	
Advance fees received 2015-16	3 15 800	14 80 490	0	10 96 377
Total Transportation fees received 2016-17		1 53 74 502		1 57 66 046

MATHAKONDAPALLI MODEL SCHOOL

(Run by Rural Institute for Community Education)

Schedules forming part of the Receipts & Payments for the year ended 31-03-2017**SCHEDULE-4**

INTEREST RECEIVED	As on 31-03-2017	As on 31-03-2016
Interest received from SB Account	58 503	2 42 722
Interest received from LIC-Gratuity Fund A/c	6 22 717	4 48 797
Interest received from FD Account	1 86 367	1 99 247
Total	8 67 587	8 90 766

SCHEDULE-5

INCOME TAX DEDUCTED FROM CONTRACTORS AND REMITTED	As on 31-03-2017	As on 31-03-2016
TDS on Contract	1 11 853	92 657
TDS on Professional	20 390	44 502
TDS on Salary	7 01 930	5 06 567
TOTAL	8 34 173	6 43 726

SCHEDULE-6

ADVANCES, LOAN & DEPOSITS RETURNED	As on 31-03-2017	As on 31-03-2016
Loans & Advances	74 60 151	1 18 62 081
Deposits	28 50 990	64 175
TOTAL	1 03 11 141	1 19 26 256

SCHEDULE-7

SCHOOL EXPENSES	As on 31-03-2017	As on 31-03-2016
Staff Salary-Teaching	2 95 92 468	2 83 38 014
Staff Salary-Admin	57 54 573	41 95 687
Staff Salary-Co-Curricular	10 66 893	10 40 533
Staff Salary-Gardener	14 09 472	11 90 458
Staff Salary-Sanitary Worker	1 64 726	1 40 376
Advertisement for Teachers Reuritement	80 037	22 656
TOTAL C/o	3 80 68 169	3 49 27 724

MATHAKONDAPALLI MODEL SCHOOL

(Run by Rural Institute for Community Education)

Schedules forming part of the Receipts & Payments for the year ended 31-03-2017

SCHOOL EXPENSES	SCHEDULE-7	
	As on 31-03-2017	As on 31-03-2016
Total B/f	3 80 68 169	3 49 27 724
Bank Charges	1 663	1 639
Building Maintenance	1 34 982	66 952
CBSE-Affiliation Fee	0	25 000
Chennai Flood Relief Expenses	0	43 000
Conduct Internal & Statutory Audit	78 622	1 15 757
Consultancy Charges	1 46 397	2 07 309
Development Fund @ 10% on Tution Fees	0	8 65 150
Educational Field Trip	22 842	1 18 205
Electrical Maintenance	1 63 880	1 27 525
Electricity Charges-MMS	8 63 840	7 91 133
Equipment Maintenance	3 64 422	1 42 826
Events & Celebrations	5 66 203	1 23 280
Examination Expenses	2 07 307	1 96 235
Extra Curricular Activities	12 549	5 083
Furniture maintenance	80 502	8 500
Gardening Expenses	90 311	1 85 620
Generator Fuel & Transformer Service	1 85 365	2 25 798
Hospitality	27 953	53 724
House Keeping Charges-MMS	18 06 750	16 14 350
Insurance-Cash in Transit	1 718	1 686
Internet & SMS Charges	4 91 397	4 78 025
Lab Expenses	76 404	80 446
Legal Expenses	1 80 416	2 41 216
Medical Expenses-Staff	0	5 832
Noon Meals-School	50 87 141	56 29 912
Sports & Games	3 86 725	5 01 948
Playfield Maintenance	2 379	22 975
Postage-MMS	9 517	8 952
Power Tiller-Expenses	1 270	7 929
Printing Charges	2 93 447	3 38 468
Property Tax	1 98 000	2 000
Total C/o	4 95 30 171	4 71 64 199

MATHAKONDAPALLI MODEL SCHOOL

(Run by Rural Institute for Community Education)

Schedules forming part of the Receipts & Payments for the year ended 31-03-2017

SCHEDULE-7

SCHOOL EXPENSES	As on 31-03-2017	As on 31-03-2016
Total B/f	4 95 30 171	4 71 64 199
PTA Meeting Expenses	29 123	320
Purchase of Note Books	5 45 975	5 12 720
Purchase of School Bag	3 79 250	4 07 340
Purchase of Stationery	2 56 928	3 42 270
Purchase of Student ID Card	47 505	53 487
Purchase of Text Books	10 86 048	5 92 167
Purchase of Therapy Materials	0	1 35 902
Sanitary materials	64 120	4 351
Scouts & guide expenses	12 000	0
Security Service Charges-School	9 55 309	9 66 551
Seminar/Training to Teachers	2 68 734	6 42 724
Staff Get-Together	7 306	28 389
Staff Health Insurance	4 77 060	6 53 826
Subscription & Journals	68 406	74 225
Teaching Aids Expenses	0	62 580
Teaching Through Technology (Smart Class)	3 46 254	1 01 312
Telephone & Mobile Expenses	1 81 600	2 26 945
Water Charges-School	5 97 712	3 73 070
Total School Expenses	5 48 53 501	5 23 42 378

SCHEDULE-8

HOSTEL EXPENSES	As on 31-03-2017	As on 31-03-2016
Staff Salary-Dormitory	24 29 815	26 51 825
Staff Health Insurance	30 278	26 930
Electrical Maintenance	0	35 500
Electricity Charges	8 11 985	8 32 645
Furniture Maintenance	0	27 000
Hair Dressing Charges	8 400	25 260
House Keeping Charges	7 50 000	6 75 399
Internet & SMS Charges	0	1 800
Service of laundry equipment	1 491	1 040
Total C/o	40 31 969	42 77 399

MATHAKONDAPALLI MODEL SCHOOL
 (Run by Rural Institute for Community Education)
 Schedules forming part of the Receipts & Payments for the year ended 31-03-2017

HOSTEL EXPENSES	SCHEDULE-8	
	As on 31-03-2017	As on 31-03-2016
Total b/f	40 31 969	42 77 399
Medical Expenses-First Aid	2 835	18 945
Medical-Refer Patient to Hospitals	27 524	47 906
Nutrious Food-Hostel	20 69 874	26 01 928
Service of water treatment plant	23 671	84 857
Security Service Charges	7 90 704	5 28 486
Service of Kitchen Equipments	1 11 924	44 921
Service of Recreational System	3 000	9 480
Service of Sewage Treatment Plant	0	33 970
Service of Water Pumps and Tanks	1 762	6 729
Unifom-Cooks	11 395	8 972
Water Charges-Hostel	6 14 650	2 74 000
Total Hostel Expenses	76 89 308	79 37 593

TRANSPORTATION	SCHEDULE-9	
	As on 31-03-2017	As on 31-03-2016
Staff Salary-Transport	62 46 624	53 95 358
Vehicle Maintenance	68 04 545	60 39 808
Consultant Fees-Transport	13 461	1 10 645
Interest Paid on Vehicle Loan	4 16 218	5 53 714
Staff Health Insurance paid	1 48 703	1 484
Uniform-Drivers & Conductors	61 205	49 035
TOTAL	1 36 90 756	1 21 50 044

MATHAKONDAPALLI MODEL SCHOOL

(Run by Rural Institute for Community Education)

Schedules forming part of the Receipts & Payments for the year ended 31-03-2017

SCHEDULE-10

CAPITAL EXPENDITURE	As on 31-03-2017	As on 31-03-2016
Building	0	40 758
General Equipments	4 20 569	2 48 199
Vehicles	0	48 36 767
TOTAL	4 20 569	51 25 724

SCHEDULE-11

DEPOSITS AND ADVANCES	As on 31-03-2017	As on 31-03-2016
Loans & Advances	123 20 039	56 35 363
Deposits	19 34 887	29 31 094
TOTAL	1 42 54 926	85 66 457

SCHEDULE-12

INCOME TAX DEDUCTED FROM CONTRACTORS AND REMITTED	As on 31-03-2017	As on 31-03-2016
TDS on Contract	1 19 541	84 969
TDS on Professional	20 390	44 502
TDS on Salary	7 68 690	4 39 807
TOTAL	9 08 621	5 69 278

MATHAKONDAPALLI MODEL SCHOOL (CBSE)
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 Mathagondapalli-635 114

INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDED 31-03-2017

Particulars	Schedule	As at 31 March 2017	As at 31 March 2016
EXPENDITURE			
School Expenses	7	5 48 53 501	5 23 42 377
Hostel expenses	8	76 89 308	79 37 593
Transportation expenses	9	1 36 90 756	1 21 50 044
Depreciation	13	30 37 497	24 53 867
<i>Excess of Income over Expenditure</i>		0	56 00 463
TOTAL		7 92 71 062	8 04 84 344
INCOME			
Receipts from Education fees		4 98 46 027	5 41 00 973
Receipts from Residential hostel fees		77 12 110	82 92 556
Receipts for Transportation		1 57 58 615	1 64 04 673
Receipts from CBSE RO Inclusive & Inclusion Training fees		35 275	7 95 376
Interest Received from Bank		8 67 587	8 90 766
<i>Excess of Expenditure over Income</i>		50 51 448	0
TOTAL		7 92 71 062	8 04 84 344

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For Vekam & Associates
 Chartered Accountants

K. Thirumorthy
 K. Thirumorthy
 Partner



[Signature]
 SECRETARY

TREASURER

MATHAKONDAPALLI MODEL SCHOOL (CBSE)
(Run by RURAL INSITUTE FOR COMMUNITY EDUCATION)
Mathagondapalli-635 114

BALANCE SHEET AS AT 31 MARCH 2017

Particulars	Sch	As at 31 March 2017	As at 31 March 2016
SOURCES OF FUNDS			
CAPITAL FUND ACCOUNT			
Balance in Account as on 01-04-2016		2 03 54 532	
Add: Excess of Income over Expenditure		- 50 51 448	1 47 54 069
UNSECURED LOANS		1 53 03 084	56 00 463
Vehicle Loan-Axis Bank, Salem			2 03 54 532
Loan against Deposit for Staff salary		21 98 566	
TOTAL		70 00 000	58 71 904
APPLICATION OF FUNDS		2 45 01 650	2 62 26 436
FIXED ASSETS			
Gross block	13	2 38 48 158	
Less: Accumulated Depreciation		76 16 128	2 34 27 589
CURRENT ASSETS, LOANS AND ADVANCES		1 62 32 030	45 78 631
Cash and Bank Balances	14	13 50 656	
Loans, Advances and Deposits	15	1 36 62 934	3 92 552
LESS: CURRENT LIABILITIES AND PROVISIONS		1 50 13 590	1 68 47 186
Outstanding expenses & payables	16	67 43 970	1 72 39 738
TOTAL		2 45 01 650	98 62 260
			73 77 478
			2 62 26 436

SECRETARY

TREASURER

To be read with our report of even date
For Vekam & Associates
Chartered Accountants



K. Thirumoorthy
Partner

RURAL INSTITUTE FOR COMMUNITY EDUCATION MATHAGONDAPALLI MODEL SCHOOL
Schedules forming part of the Balance Sheet as at 31.03.2017

FIXED ASSETS :

Particulars	Total Cost as on 01-04-2016	Additions/ Deletions	Total Cost as on 31-03-2017	Depreciation			Total as at 31-03-2017	Balance as on 31-03-2017
				Rate %	upto 31-03-2016	For the yr		
Furniture	21 71 358	0	21 71 358	10.00	3 03 116	1 86 824	4 89 940	16 81 418
General Equipment	69 96 288	4 20 569	74 16 857	10.00	15 67 835	5 42 845	21 10 680	53 06 177
Play Equipment	40 000	0	40 000	10.00	13 756	2 624	16 380	23 620
Vehicles	1 42 19 943	0	1 42 19 943	20.00	26 93 924	23 05 204	49 99 128	92 20 815
MMS FIXED ASSET-TOTAL	2 34 27 589	4 20 569	2 38 48 158		45 78 631	30 37 497	76 16 128	1 62 32 030

Note: Depreciation calculated for the current period is on opening balance

RURAL INSTITUTE FOR COMMUNITY EDUCATION MATHAGONDAPALLI MODEL SCHOOL
Schedules forming part of the Balance Sheet as at 31 March 2017

SCHEDULE-14		
CASH & BANK BALANCES	As at 31-03-2017	As at 31-03-2016
Cash in hand	1 438	2 357
Axis Bank-RICE MMS, Hosur	13 21 869	1 46 238
Indian Bank-MMS, Mathagondapalli	24 369	2 41 093
Indian Bank-NIOS, Mathagondapalli	2 980	2 864
TOTAL	13 50 656	3 92 552

SCHEDULE-15		
CURRENT ASSETS, LOANS AND ADVANCES	As at 31-03-2017	As at 31-03-2016
Deposit	86 86 290	96 02 393
Advances	9 57 041	6 76 163
TDS Refund due	33 283	27 377
Staff Loan	66 700	47 251
Education, Hostel & Transport fees O/s	39 19 620	64 94 002
TOTAL	1 36 62 934	1 68 47 186

SCHEDULE-16		
CURRENT LIABILITIES AND PROVISIONS	As at 31-03-2017	As at 31-03-2016
Refundable Caution Deposit received from Staff	34 99 292	34 34 355
Advance Education fees received for year 2017-18	25 62 075	21 63 525
Outstanding expenses payable	6 82 603	42 64 380
TOTAL	67 43 970	98 62 260