



AUDIT REPORT

We have examined the annexed Receipts and Payments Account and Income and Expenditure Account for the year ended 31.03.2016 and the Balance Sheet as on that date of **RURAL INSTITUTE FOR COMMUNITY EDUCATION** with the books of accounts and report as follows:

These financial statements are the responsibility of the **RURAL INSTITUTE FOR COMMUNITY EDUCATION** management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the generally accepted auditing standards in India. These standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are prepared, in all material respects, in accordance with an identified financial reporting framework and are free of material misstatements. An audit includes, examining in a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements. We believe that our audit provides a reasonable basis for our opinion.

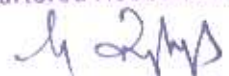
In our opinion and to the best of our information and according to the explanation given to the said accounts give a true and fair view

- i) In the case of Receipts and Payments account and Income and Expenditure account for the year ended 31.03.2016.
- ii) In the case of Balance sheet as on that date

Place: Coimbatore
Date: 06.08.2016



For Vekam & Associates
Chartered Accountants


K. Thirumorthy
Partner

RURAL INSTITUTE FOR COMMUNITY EDUCATION MATHAKONDAPALLI MODEL SCHOOL
Mathagondapalli-635 114

FOREIGN CONTRIBUTION ACCOUNT
RECEIPTS & PAYMENTS ACCOUNT FOR THE PERIOD ENDED 31-03-2016

PARTICULARS	SCH. NO.	AS AT 31 MARCH 2016		AS AT 31 MARCH 2015	
RECEIPTS					
OPENING BALANCE					
SOCIETY A/C					
Cash in hand		431		223	
Cash at Bank-Indian Bank A/c		52 683	53 114	40 818	41 041
SOCIETY RECEIPTS					
Grant received from Terre Des Hommes-NL		0		1 13 48 214	
Interest Received	1	10 31 723		12 68 692	
School Leadership conference receipts		57 500		0	
Sale of Vehicle		1 75 000	12 64 223	10 283	1 26 27 189
SOCIETY LOANS, DEPOSITS AND ADVANCES					
Deposits & Advances Returned	2	45 18 185	45 18 185	83 34 826	83 34 826
TOTAL			58 35 522		2 10 03 056
PAYMENTS					
SOCIETY ACCOUNT					
Administration expenses	3	5 04 255		6 85 518	
School Leadership Conference expenses	4	56 379			
Capital Expenditure		0	5 60 634	48 36 467	55 21 985
SCHOOL ACCOUNT					
School Expenses		0		23 37 132	
Hostel expenses		0		78 99 938	1 02 37 070
SOCIETY LOANS, DEPOSITS AND ADVANCES					
Deposits & Advances	5	47 02 739	47 02 739	51 90 887	51 90 887
CLOSING BALANCE					
SOCIETY A/C					
Cash in hand		1 552		431	
Cash at Bank-Indian Bank A/c		5 70 597	5 72 149	52 683	53 114
TOTAL			58 35 522		2 10 03 056

- To be read with our report of even date

SECRETARY

RICE-MMS(FC)-2015-16

For Vekam & Associates
Chartered Accountants

K. Thirumorthy
Partner



RURAL INSTITUTE FOR COMMUNITY EDUCATION MATHAGONDAPALLI MODEL SCHOOL

Schedules forming part of the Receipts & Payments for the year ended 31-03-2016

SCHEDULE-1

INTEREST RECEIVED	As on 31-03-2016	As on 31-03-2015
Interest received from SB Account	9 794	75 254
Interest received from FD Account	9 80 911	11 66 083
Interest received from TNEB	23 601	26 086
Interest received from Income Tax Dept	17 417	1 269
Total	10 31 723	12 68 692

SCHEDULE-2

DEPOSITS & ADVANCES RETURNED	As on 31-03-2016	As on 31-03-2015
Loan, Advances		
Purchase advance	0	39 79 275
TDS received from Income Tax Dept	2 69 779	43 097
Loan from Indian Bank-Computer	0	42 00 000
Deposits		
Staff refundable caution deposit	0	38 892
Reinvestment fixed deposit	42 30 129	0
Refund of Meter Caution Deposit	15 127	72 122
Telephone Deposit	3 150	1 440
Total c/o	45 18 185	83 34 826

SCHEDULE-3

SOCIETY ADMINISTRATION EXPENSES	As on 31-03-2016	As on 31-03-2015
Electricity charges	18 277	23 591
Interest paid to Computer Loan	4 85 442	75 328
Bank Charges	536	
TOTAL	5 04 255	98 919



RURAL INSTITUTE FOR COMMUNITY EDUCATION MATHAGONDAPALLI MODEL SCHOOL

Schedules forming part of the Receipts & Payments for the year ended 31-03-2016

SCHEDULE-4		
SCHOOL LEADERSHIP CONFERENCE	As on 31-03-2016	As on 31-03-2015
Food expenses	50 629	0
Building Maintenance	5 750	0
TOTAL	56 379	0

SCHEDULE-5		
DEPOSITS AND ADVANCES	As on 31-03-2016	As on 31-03-2015
Deposits		
Staff Refundable Caution Deposit-in to Bank	97 812	1 03 989
Deposit-TNEB-Current Consumption (CCD & MCD)	21 241	23 477
Deposit-Reserve Fund CBSE	25 983	12 133
Deposit-Reinvestment plan-Endowment Fund	3 05 358	9 46 202
TDS receivables-Indian Bank, Mg Palli	47 439	1 03 759
TDS receivables-TNEB	4 906	2 609
Loans & Advances		
Purchase advances	0	39 68 522
Computer Loan Paid	42 00 000	0
TOTAL	47 02 739	51 60 691




FOREIGN CONTRIBUTION ACCOUNT

INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDED 31-03-2016

Particulars	SCH. NO.	As at 31 March 2016	As at 31 March 2015
EXPENDITURE			
SOCIETY ACCOUNT			
Administration expenses	3	5 04 255	6 85 518
School Leadership Conference expenses	4	56 379	0
SCHOOL ACCOUNT			
School Expenses		0	23 37 132
Hostel expenses		0	78 99 938
Depreciation	6	80 46 157	84 18 962
TOTAL		86 06 791	1 93 41 550
INCOME			
SOCIETY RECEIPTS			
Recurring Grant received from TdH-NL		0	1 13 48 214
School Leadership conference receipts		57 500	0
Interest Received	1	10 31 723	12 68 692
Relisation on sale of vehicle		66 787	0
<i>Excess of Expenditure over Income tfr to B/S</i>		74 50 781	67 24 644
TOTAL		86 06 791	1 93 41 550

To be read with our report of even date


M.MERU
SECRETARY





For Vekam & Associates
Chartered Accountants

K. Thirumoorthy
Partner

RURAL INSTITUTE FOR COMMUNITY EDUCATION MATHAGONDAPALLI MODEL SCHOOL
 Mathagondapalli-635 114
FOREIGN CONTRIBUTION ACCOUNT

BALANCE SHEET AS AT 31 MARCH 2016

Particulars	SCH. NO.	As at 31 March 2016	As at 31 March 2015
SOURCES OF FUNDS			
CAPITAL FUND ACCOUNT			
Balance in Account as on 31.03.2015		28 33 03 861	29 00 28 505
Less: Excess of Expenditure over Income		-74 50 781	-67 24 644
ENDOWMENT FUND ACCOUNT			
Staff Salary & Maintenance exp-Endowment Fund			63 45 100
TOTAL		28 21 98 180	28 96 48 961
APPLICATION OF FUNDS			
FIXED ASSETS			
Gross block		35 80 89 664	35 87 34 664
Less: Accumulated Depreciation	6	8 61 87 807	7 86 78 437
Net Block		27 19 01 857	28 00 56 227
CURRENT ASSETS, LOANS AND ADVANCES			
Cash and Bank Balances	7	5 72 149	53 114
Loans, Advances and Deposits	8	1 08 45 169	1 46 93 143
	Total	1 14 17 318	1 47 46 257
LESS: CURRENT LIABILITIES AND PROVISIONS	9	11 20 996	51 53 524
Net Current Assets		1 02 96 322	95 92 733
TOTAL		28 21 98 180	28 96 48 961

To be read with our report of even date

For Vekam & Associates
Chartered Accountants

K. Thirumorthy
Partner



SECRETARY

RURAL INSTITUTE FOR COMMUNITY EDUCATION MATHAGONDAPALLI MODEL SCHOOL
Schedules forming part of the Balance Sheet as on 31-03-2016

FIXED ASSETS :

SCHEDULE-6

Particulars	Cost as on 01-04-2015	Additions/Deletions	Total Cost as on 31-03-2016	Rate %	Depreciation		Total as at 31-03-2016	Balance as on 31-03-2016
					Up to 31-03-2015	For the yr		
FCRA-SOCIETY ACCOUNT								
Land and development cost	1 22 25 653	0	1 22 25 653	0	0	0	0	1 22 25 653
Buildings	20 95 88 207	0	20 95 88 207	2.50	533 59 536	39 05 717	572 65 253	15 23 22 954
Play fields	8 11 28 519	0	8 11 28 519	10	0	0	0	8 11 28 519
Furniture	1 42 71 076	0	1 42 71 076	10	75 95 833	6 67 524	82 63 357	60 07 719
Live Stock	44 000	0	44 000	0	0	0	0	44 000
Play Equipment	10 44 981	0	10 44 981	10	6 79 259	36 572	7 15 831	3 29 150
General Equipment	2 08 02 743	0	2 08 02 743	10	86 65 386	12 13 736	98 79 122	1 09 23 621
Vehicles	1 91 23 996	0	1 84 78 996	20	79 47 679	22 13 621	96 24 513	88 54 483
		-6 45 000			-5 36 787			
Sub-Total-1	35 82 29 175	- 6 45 000	35 75 84 175		7 77 10 906	80 37 170	8 57 48 076	27 18 36 099
Transferred from EQUIP Project to RICE MMS								
Furniture & Office Equipment	1 91 485	0	1 91 485	10	1 43 279	4 821	1 48 100	43 385
Computer, Printer & UPS	1 92 134	0	1 92 134	25	1 87 463	1 168	1 88 631	3 503
Sub-Total-2	3 83 619		3 83 619		3 30 742	5 989	3 36 731	46 888
Sub-Total c/o (1+2)	35 86 12 794	- 6 45 000	35 79 67 794		7 80 41 648	80 43 159	8 60 84 807	27 18 82 987



RURAL INSTITUTE FOR COMMUNITY EDUCATION MATHAGONDAPALLI MODEL SCHOOL

Schedules forming part of the Balance Sheet as at 31-03-2016

FIXED ASSETS :

SCHEDULE-6

Particulars	Cost as on 01-04-2015	Additions/Deletions	Total Cost as on 31-03-2016	Rate %	Depreciation			Balance as on 31-03-2016
					upto 31-03-2015	For the yr	Total as at 31-03-2016	
Total b/f	35 86 12 794	- 6 45 000	35 79 67 794		7 80 41 648	80 43 159	8 60 84 807	27 18 82 987
Transferred from Tsunami Rehabilitation Programme to RICE MMS								
Computer	36 269	0	36 269	25	34 045	566	34 601	1 668
Furniture	27 025	0	27 025	10	17 602	942	18 544	8 481
Hero Honda	44 537	0	44 537	20	39 755	956	40 711	3 826
Television	14 039	0	14 039	10	8 599	544	9 143	4 896
Sub-Total-3	1 21 870		1 21 870		1 00 002	2 998	1 03 000	18 870
FCRA A/C TOTAL	35 87 34 664	- 6 45 000	35 80 89 664		7 81 41 650	80 46 157	8 61 87 807	27 19 01 857



RURAL INSTITUTE FOR COMMUNITY EDUCATION MATHAGONDAPALLI MODEL SCHOOL

Schedules forming part of the Balance Sheet as at 31 March 2016

SCHEDULE-7

CASH & BANK BALANCES	As on 31-03-2016	As on 31-03-2015
Cash in hand	1 552	431
Cash at Bank-Indian Bank A/c No.566398256	5 70 597	52 683
FCRA A/c-CLOSING BALANCES	5 72 149	53 114

SCHEDULE-8

CURRENT ASSETS, LOANS AND ADVANCES	As on 31-03-2016	As on 31-03-2015
DEPOSITS		
Current Consumption Deposit (CCD)	2 78 483	2 75 169
Meter Caution Deposit (MCD)	37 350	37 700
Telephone Deposit	1 765	1 765
LP Gas-HP deposit	89 000	89 000
CBSE Reserve fund	2 83 580	2 57 597
Endowment fund Reinvestment plan	86 50 418	1 25 75 189
Staff Refundable caution deposit in to Bank	13 15 740	12 17 928
TDS receivables	1 81 833	2 31 795
DEPOSIT FROM EQUIP		
Telephone Deposit	2 000	2 000
ADVANCES		
Ms.Gnamani Arul Jothi	5 000	5 000
FCRA A/c-TOTAL	1 08 45 169	1 46 93 143

SCHEDULE-9

CURRENT LIABILITIES AND PROVISIONS	As on 31-03-2016	As on 31-03-2015
Refundable Caution Deposit received from Staff	9 53 524	9 53 524
Loan from Indian Bank		42 00 000
TDS refundable to Local fund a/c	1 67 472	0
FCRA-TOTAL	11 20 996	51 53 524

